**WRITTEN EXERCISE**

**Instructions:**

It’s your first day at Refinitiv, LSEG. Your manager has given you some data (see accompanying data file) and **one hour** to write a short report for clients (up to 300 words) on the state of US LNG exports. You will also need to create one chart that illustrates your written content. Use the following page to write your report.

Clients will expect a clear and concise summary of the key points and trends from the data, as well some fact-based opinion and analysis. Please come up with a title for your briefing that will attract reader attention.

We aim for our writing to be:

* Clear and concise
* Professional and accessible
* Confident and balanced

Useful terms:

* Bcf – billion cubic feet of gas
* Bcm – billion cubic metres of gas
* MMt – million tonnes of LNG
* Mmbbl = million barrels of oil
* Mmboe = million barrels of oil equivalent
* Bnboe = billion barrels of oil equivalent

Candidate name: Artur Piszczatowski Date:27.10.2022

**Report title: Korea takes us “North”**

**Report text:**

The purpose of this report is highlight importance of Korean LNG import of LNG as well as identify the sudden trend reversal regarding overall export of LNG from U.S.

As a result of commencing exportation of LNG to Korea there is a noticeable increase in Mcf exported from U.S. to Northeast Asia in December of 2016, which contributed to 72,5% of overall LNG exported to this region that year. Northeast Asia has become the biggest customer making up 37,25% of overall LNG demand ever since - with Korea contributing 36,86% to its region. LNG’s amount imported to Korea shows a stable, increasing trend, which shows a promising future.

Unfortunately, it did not prevent the overall trend reversal displayed on the chart below. With a small exception of year 2018 there was a yearly increase in demand for LNG being exported from U.S. which stopped in 2020. The cause of which was most likely COVID-19 outbreak which led to myriad of lockdowns. Hence LNG was not as required due to limited transportation needs.

In conclusion, despite the sudden drop in demand it seems the positive skew should follow, which is displayed by median and average relationship change in 2021 in conjunction with the recent distribution of vaccines which should prevent further lockdowns.

**Chart title: Trend reversal**